

Form 1. DEVELOPMENT BUDGET

MFTE Application No. \_\_\_\_\_ Project Name: \_\_\_\_\_

Acquisition Costs:

Purchase Price  
Liens  
Closing, Title & Recording Costs  
Extension payment  
Other: \_\_\_\_\_  
SUBTOTAL

Total Cost	Non Housing	Housing			
		Source	Source	Source	Source

Construction

Basic Construction Contract  
Bond Premium  
Infrastructure Improvements  
Hazardous Abate. & Monitoring  
Construction Contingency ( \_\_\_\_ %)  
Sales Taxes  
Other Construction Costs: \_\_\_\_\_  
Other Construction Costs: \_\_\_\_\_  
SUBTOTAL


Development Costs: Professional

Appraisal  
Architect/Engineer  
Environmental Assessment  
Geotechnical Study  
Boundary & Topographic Survey  
Legal  
Developer Fee  
Project Management  
Technical Assistance  
Other Consultants: \_\_\_\_\_  
Other: \_\_\_\_\_  
SUBTOTAL


Other Development Costs

Real Estate Tax  
Insurance  
Relocation  
Bidding Costs  
Permits, Fees & Hookups  
Impact/Mitigation Fees  
Development Period Utilities  
Construction Loan Fees  
Construction Interest  
Other Loan Fees  
Accounting/Audit  
Marketing/Leasing Expenses  
Carrying Costs at Rent up  
Operating Reserves  
Other: \_\_\_\_\_  
SUBTOTAL


Total Development Cost:

Less Non-Residential Cost

Total Residential Cost

Attach additional pages if necessary.
